

Dominik Schmidt

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Career summary

I am postdoctoral researcher in Economics at the Centre d'Économie de la Sorbonne in Paris. Via a project funded by the CNRS, I currently conduct experimental research to shed light on information aggregation in financial markets. In my PhD thesis, I analysed the effects and preferences over insider trading regulation. More generally, I am passionate for research that mitigates market imperfections due to informational inefficiencies. Specifically, I conduct research to analyse adviser markets, information procurement, the distribution of information, and insider trading.

Education

October 2019 to PhD in Economics, Leopold Franzens Universität Innsbruck, Austria

25 January 2023 Dissertation: Detection and regulation of insider trading

Supervisors: Univ.-Prof. DDr. Jürgen Huber and FH.-Prof. PD Dr. Thomas Stöckl

since October 2020 Bachelor in Mathematics, Leopold Franzens Universität Innsbruck, Austria

October 2016 to Master in Economics, Leopold Franzens Universität Innsbruck, Austria

7 October 2019 Master's thesis: Competition among advisers

Supervisor: Univ.-Prof. Dr. Markus Walzl

October 2012 to Bachelor in Economics and Management, Free University of Bolzano, Italy,

15 June 2016 Semester abroad at the University of Mannheim (Spring 2014)

Bachelor's thesis: Bilateral gefestigter Wechselkurs EUR/DKK - Dänische Krone als

Fluchtwährung

Supervisor: Prof. Dr. Alex Weissensteiner

Professional appointments

since March 2023 **Research associate - Postdoctoral researcher**, *Centre d'Économie de la Sorbonne*, Université Paris 1 - Panthéon Sorbonne

February 2019 to Research assistant - PhD student, Department of Business & Management,

January 2022 Management Center Innsbruck

Financed by the Jubilee Fond of the Austrian National Bank (ÖNB), project 17794

Publications

Dominik Schmidt, Thomas Stöckl, and Stefan Palan. Voting for insider trading regulation. An experimental study of informed and uninformed traders' preferences. *Journal of Banking & Finance*, 169:107295, 2024.

Robert Merl, Stefan Palan, Dominik Schmidt, and Thomas Stöckl. Insider trading legislation and trader migration. *Journal of Financial Markets*, 66:100839, 2023.

Dominik Schmidt and Thomas Stöckl. *Handbook of Experimental Finance*, chapter Asset Market Experiments with Diverse Information, pages 323–346. Edward Elgar Publishing, 2022.

Ongoing work

Title PIN estimations and their accuracy in indicating information events in experimental asset market data

Description Via this study, we aim to investigate the Probability of Informed Trading (pin) model's effectiveness in detecting private information events in experimental asset markets.

Co-Authors Thomas Stöckl

Title Competition among advisers

Description Via this theoretical model, I aim to describe the strategic behaviour of advisers in a competitive market, to compare the outcome with the behaviour of a monopolistic advisor, and to describe the development of consultancy fees.

Grants and academic awards

- 2022 **Research grant** issued by the Tiroler Wissenschaftsfond (€6.500)
- 2022 **Doctoral scholarship** issued by the University of Innsbruck
- 2021 **Scholarship for Scientific Theses** *issued by the University of Innsbruck* to support degree students writing theses at universities
- 2017 **Academic Excellence Scholarship** issued by the University of Innsbruck Performance-based scholarship for achievements rendered

Conferences

- November 2024 Presenter at the 2024 Verona Experimental Meeting in Verona
 - June 2023 **Presenter at the 2023 ESA World Meeting** of the Economic Science Association in Lyon
 - Mai 2023 **Presenter at the 13**th **International Conference** of the French Association of Experimental Economics in Montpellier
 - June 2022 Presenter at the PSE summer school 2022 in Paris
 - April 2022 Presenter at the Regulation Research Conference 2022 in Regensburg
- November 2021 **Presenter at the 36** th **Workshop** of the Austrian Working Group on Banking & Finance

September 2021 Presenter at the 11th International Conference of the French Association of Experimental Economics in Dijon July 2021 Presenter at the 2021 ESA Global Online Around-the-Clock Meetings of the Economic Science Association June 2021 Presenter at the Experimental Finance Conference 2021 of the Society for Experimental Finance November 2020 Presenter at the 35th Workshop of the Austrian Working Group on Banking & Finance Teaching experience 2023W, 2024W Tutorial – undergraduate, Centre d'Économie de la Sorbonne, Université Paris 1 Panthéon-Sorbonne, English TD Microeconomics: Uncertainty and Information (L3) 2019W, 2020W, Proseminar - undergraduate, Department of Economics & Department of 2021S Public Finance, University of Innsbruck, German PS Economics and the Public Sector 2019W, 2020W, Lecture – undergraduate, Department of Business & Management, MCI, 2021W English Quantitative Methods of Empirical Research 2020S, 2021S Lecture – undergraduate, Department of Business & Management, MCI, English Business Research Coaching 2019S Seminar – undergraduate, Department of Economics & Department, University of Innsbruck, German SL Fundamentals of Economics Research experience June 2020 Research assistant, Department of Public Finance, University of Innsbruck Financed by the Austrian Science Fond (FWF), project P328590 September 2018 to Student assistant, Faculty of Economics, University of Innsbruck September 2019 Providing support when conducting laboratory experiments in the Innsbruck EconLab September 2018 to Student assistant, Faculty of Business & Management, University of Innsbruck March 2019 Providing support in promoting the Innsbruck Econlab June 2018 to **Student assistant**, Faculty of Economics, University of Innsbruck February 2019 Providing support for the development of a gravity model to analyse bilateral trade

flows

References

Jürgen Huber Supervisor, University of Innsbruck, Department of Banking and Finance, Head

of Department

juergen.huber@uibk.ac.at

Thomas Stöckl Supervisor, Management Center Innsbruck, Department of Business & Man-

agement, Deputy Head of Department & Studies

thomas.stoeckl@mci.edu

Stefan Palan Co-Author, University of Graz, Institute of Banking and Finance, Professor of

Finance

stefan.palan@uni-graz.at

Languages

German Mother tongue

English Independent use of language C1*

Italian Independent use of language C1*

French Basic use of language A2*

IT Skills

Advanced knowledge R programming language, Python, Stata, Mathematica, Microsoft Office, LATEX,

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Intermediate Matlab knowledge

Fields of interest

Microeconomics, game theory, behavioural economics, credence goods, exchange rates and monetary policy, operational risk management, regulation of financial markets, econometrics, time series econometrics, microeconometrics

Miscellaneous

Leisure pursuit Jiu-Jitsu, Floorball, Flag Football, skiing, hiking and baking

Driving license A and B Citizenship Italian

^{*} Common European Framework of Reference for Languages